

BUCKWOOD HOMES ASSOCIATION, INC.
STATEMENT OF OPERATIONS
FOR THE PERIOD ENDED DECEMBER 31, 2007 AND 2006

REVENUES	2007	2006
Net Association Dues	\$23,721.23	\$21,111.79
County Settlement	32,000.00	0.00
Waste Mgmt - Refund	15.09	0.00
Interest - Savings Account and CDs	1,569.65	280.21
TOTAL REVENUES	57,305.97	21,392.00
LESS OPERATING EXPENSES		
Management and Accounting Services	3,304.00	3,055.00
Utilities	4,551.92	2,742.27
Lawn Maintenance	4,594.50	5,176.35
Taxes	163.68	53.90
Homeowners Meetings	175.00	175.00
Fees, P.O. and Lock Box Rental	129.00	117.00
Phone	123.96	123.86
Signage, Other Repairs and Maintenance	439.36	74.40
Public Record Fees/Liens	1,025.00	449.95
Insurance	3,333.82	3,260.00
Tree Removal	2,225.00	0.00
Pump Repair and Replacement	90.00	4,094.21
Road Repair and Maintenance	3,906.00	0.00
Legal fees	0.00	0.00
Copies, Postage, Office Supplies	730.63	237.73
Trash	470.00	460.00
TOTAL OPERATING EXPENSES	25,261.87	20,019.67
TOTAL REVENUES OVER OPERATING EXPENSES	\$32,044.10	\$ 1,372.33